



### **When will my mobile deposit be credited to my account?**

- Deposits made before 3:30 PM EST on regular business days will generally be available the same day.
- Deposits made after 3:30 PM EST on regular business days will generally be available the next business day.
- Deposits made on Saturday business days before 12:00 PM EST will generally be available the same day.
- Deposits made on Saturday business days after 12:00 PM EST will generally be available the next business day.
- Deposits made on non-business days will generally be available the next business day.

***All mobile deposits are subject to our Funds Availability policy.***

### **Other Frequently Asked Questions...**

#### **What is Remote Deposit Capture/Mobile Deposit?**

The remote deposit capture services are designed to allow you, the member, to make deposits to your checking or savings account from your camera-enabled mobile device. Your device must be capable of capturing check images as well as information, electronically delivering the items and associated deposit information to the Credit Union.

#### **What type of device can be used to perform a Mobile Deposit?**

Your device must capture an image of the front and back of each check and read and capture the MICR (magnetic ink character recognition) line on each check. It must read and capture all such other data and information as is required by this Agreement or Federal Reserve regulations for the processing of these checks for payment.

#### **How should Mobile Deposits be endorsed?**

You agree to properly endorse the check on the back as it appears on the Payable to line and the words: FOR MOBILE DEPOSIT ONLY are required. For a check payable to you AND any joint owner, both must endorse. If a check is payable to you OR joint owner, either can endorse it.

### **Are there any fees for using Mobile Deposit?**

The Credit Union offers the benefits and convenience of the Mobile Deposit Capture to you free. The Credit Union reserves the right to charge fees for the Mobile Deposit Capture in the future.

You, the member, must have a mobile device that is acceptable to us and a wireless plan from a compatible mobile wireless provider. The Credit Union is not responsible for any third party software you may need to use the Mobile Deposit Capture.

### **Are there deposit limits associated with Mobile Deposit?**

The Credit Union reserves the rights to establish and assign to you deposit limits for Mobile Deposit Capture, including dollar amount and/or number of checks that you may transmit each day and to modify such limits from time to time at the Credit Union's discretion. All checks deposited on one business day will be combined for an aggregate amount with a daily limit of 5,000.00 total. Cut-off time for same day credit is 3:30PM excluding after hours, weekends, and holidays.

All credit is provisional until credit has been received by the paying financial institution.

The Credit Union is not liable for any service or late charges that may be imposed against you due to the Credit Union's rejection of any check that you transmit for deposit.

We reserve the right to extend any hold placed in an emergency situation where there is a failure of communications or computer equipment and if we have any reason to believe an item will not be paid.

### **How long should I store a check once it has been processed via Mobile Deposit?**

You agree to securely store each original check that you deposit using these services for a period of at least sixty (60) days. You will receive a confirmation number, please write the number on the check for your records. After sixty (60) days and not later than ninety (90) days after you transmit the original check, you may safely destroy the original check. You agree to never re-present a check for deposit. You understand that you are responsible and liable for any loss caused by your failure to secure the original checks.

### **What cannot be deposited with Mobile Deposit?**

Checks drawn on a foreign bank, Travelers Checks, item drawn on your Credit Union account, stale dated items, Savings Bonds, an altered check, a check previous converted to a substitute check, a returned NSF check or re-deposited item.

***NOTE: We reserve the right to discontinue Mobile Deposit Capture due to misuse of the system.***