



The Chalkboard

Washington Area FCU

Winter 2019

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Financial Snapshot: Top 5 Facts for 2018

Rebecca Hall, Chief Financial Officer

1. 2018 Year to date Net Income was **\$83,433.33**, with an ROA (Return on Assets) of 0.14%. It has been a long road since the construction and opening of the Meadows Landing facility back in September of 2014, but four years later we are pleased to report closing out 2018 in the positive.
2. 2018 New Loans granted totaled **\$11,489,835**. This is an all-time high in loan production for the credit union, a 55.7% increase over loans granted in 2017, and a 12.4% annual increase in total loans outstanding.
3. In 2018, the credit union opened **264** new member share accounts, up 1.09% from 2017, and **128** new draft accounts. Total credit union membership is now 4,059.
4. Total Capital increased from 9.21% to **9.35%** by December 31, 2018. Over the next year, the Board of Directors and management plan to use these funds to expand member services, invest in additional technology, and complete maintenance on both facilities.
5. The yield on the credit union's investment portfolio continued to increase over 2018 ending the year at **3.25%**. As of December 31, 2017 the credit union's investment portfolio was yielding 2.41%.



The Board of Directors and management are proud of the progress that your credit union has made over 2018 and are looking to the future with hopes of continued success over this next year. As always, the credit union's mission continues to be our primary goal and motivation for everything we do here, and everything we do for you.

Washington Area FCU strives to not only provide quality financial products, but to also improve our members' lives.

Join us Wednesday, March 13 at 5:30 p.m.

for our 60th Annual Dinner

Meadows Landing Office

75 Landings Drive

Washington, PA 15301



Come and celebrate our Diamond Anniversary! Hear about the exciting things happening at the Credit Union, enjoy Hors D'oeuvres, and enter to win great prizes!

RSVP by Friday, March 1 ♦ 800-830-3078

Members \$5.00 ♦ Non-Members \$10.00



WAFCU 2019 Scholarships

This year, we will be offering three \$1000 scholarships to students graduating from high schools within our field of membership!

Applications are now available in school offices, on our web-site, and at either of our locations.



Holiday Member Appreciation Event



Special thanks to J&D Cellars, Penny Strimel, Trinity High School, WAFCU Board Members, and all those who donated raffle prizes!

How to Reach Us

Washington Area
Federal Credit Union

724-222-8064

800-830-3078

info@watfcu.org

Hours of Operation

Meadows Landing:

Mon-Wed 9-4:30

Thurs 9-5

Fri 9-6

Sat 9-1 Drive-Up

Park Ave:

Mon-Wed 9-4:30

Thurs 9-6

Fri 9-5



SHERPA® IDENTITY PROTECTION SERVICES



SHERPA® AND YOUR CREDIT UNION:

TRUSTED GUIDES TO PERSONAL DATA SECURITY

Your personal information is collected and shared everywhere— when you go online, use a debit card, or text a friend. It's increasingly more difficult to keep your information safe and out of the criminals hands.

Using top ID protection technology, your WAFCU and SHERPA® Identity Protection will equip you with the tools and guidance to protect your personal information. If a breach should occur, SHERPA®'s proactive monitoring identifies it quickly. Plus you have immediate access to full service SHERPA® identity and credit restoration experts should you ever need it.

Washington Area FCU is offering the SHERPA® Identity Protection solution with three different levels of protection. Don't cross your fingers and hope for the best— be proactive and sign up for SHERPA® today!

Visit: <http://www.watfcu.org/partners/sherpa-identity-protection/>



Members Save Up To \$15 on TurboTax and Get a Chance to Win \$25K!

This year, get your biggest possible tax refund and the chance to win \$25,000¹. And, as a credit union member you can **save up to \$15** on TurboTax this tax season.

- **Get a chance to win \$25K.** Just try TurboTax Online for free by February 14th (and provide a valid email address) to be automatically entered to win the TurboTax \$25,000 Sweepstakes.¹
- **TurboTax has you covered.** TurboTax is up-to-date on the latest tax laws and guarantees 100% accurate calculations, so you can be confident your taxes are done right.
- **Real CPAs review your return.** With TurboTax Live, you can talk with a CPA or EA onscreen for unlimited advice and a final review of your return.

To enter the sweepstakes and access the member discount, click on the TurboTax web banner located on our credit union's website. **Start today and save!**

More Savings with Love My Credit Union Rewards!

In addition to the TurboTax discount, members have saved nearly \$2 billion on offers from these great partners:

- ♥ The BENefits of credit union membership will have you seeing dollar signs. Right now, credit unions members can get cash rewards for each new line you activate with Sprint ®!
- ♥ Get an exclusive smoke communicator and a \$100 gift card with a new ADT monitored home security system. Call 844-703-0123 to activate this special offer.
- ♥ Get trusted protection at true savings with the TruStage Auto & Home Insurance Program.
- ♥ Shop and get cash back at over 1,500 online retailers with Love to Shop.

The more offers you take advantage of, the more you save. Visit www.lovemycreditunion.org to start saving today!

Visit <http://turbotax.intuit.com/lp/yoy/guarantees.jsp> for TurboTax product guarantees and other important information. Limited time offer for TurboTax 2018. Discount applies to TurboTax federal products only. Terms, conditions, features, availability, pricing, fees, service and support options subject to change without notice. Intuit, TurboTax and TurboTax Online, among others, are registered trademarks and/or service marks of Intuit Inc. in the United States and other countries.

TurboTax \$25,000 Sweepstakes. NO PURCHASE OR FINANCIAL DISCLOSURE NECESSARY. Open to legal residents of the 50 United States or the District of Columbia, 18 years of age or older at time of entry, who are customers of participating Financial Institutions or employees of participating businesses. Void in Puerto Rico and where prohibited by law. Sweepstakes ends 2/14/19. Subject to complete Official Rules and all applicable federal, state and local laws. For Official rules including participating Financial Institutions and business, odds of winning, alternate method of entry, and prize descriptions, visit the [Official Rules](#). PRIZES: 1 Grand Prize: A check for \$25,000. Retail value, \$25,000. 12 First Prizes: A check for \$1,000. Retail value, \$1,000 each. Maximum retail value of all prizes is \$37,000. The odds of winning a prize depend upon the total number of eligible entries received by the end of the Promotion Period. SPONSOR: Intuit Inc., 7535 Torrey Santa Fe Rd, SDG-2A-03-22E, San Diego, CA, 92129.

Holidays and Office Closures 2019-2020

February 18– President's Day

May 27– Memorial Day

July 4– Independence Day

September 2– Labor Day

October 14– Columbus Day

November 11– Veteran's Day

November 28 & 29- Thanksgiving

December 25- Christmas Day

January 1, 2020– New Year's Day



LOVE MY
CREDIT UNION
REWARDS

Holiday Schedule 2019-2020



Washington Area FCU

Mark Your Calendar

Monday, February 18- President's Day- Credit Union closed
Wednesday, March 13- Annual Meeting- 5:30

Meadows Landing Office

Friday, April 19- Good Friday- Credit Union closes at 3:00

News, Offers, and
Events



Facebook.com/
washingtonarea
federalcreditunion



@WashAreaFCU

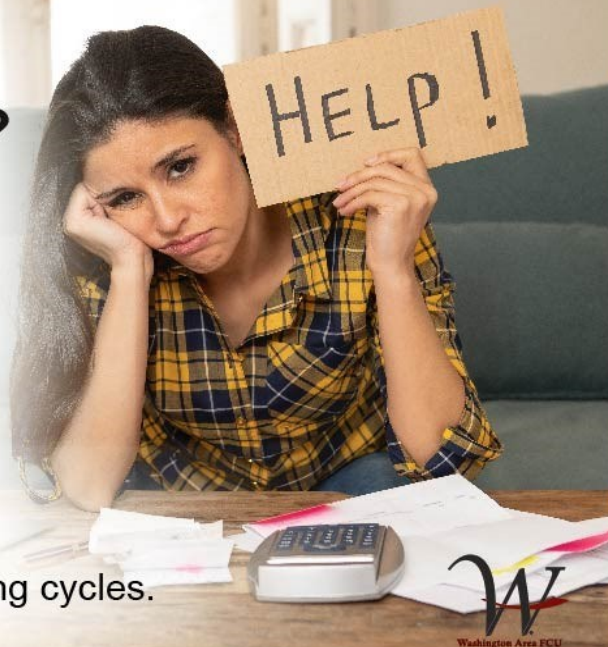


Holiday debt piling up?

**WAFCU can help with our
special Visa Balance
Transfer rate!**

1.99% APR for 6 billing cycles
on all Balance Transfers
processed from January 2, 2019
to February 28, 2019.

Fixed APR of 7.99% after 6 billing cycles.



Balance Transfer rate applies on any new or existing WAFCU Visa Credit Card. For qualified applicants. No Balance Transfer fee.

This is a product advertisement by Washington Area FCU. We are an equal opportunity lender. Federally chartered as Washington Area Teachers Federal Credit Union.

Thank you!

**We appreciate your confidence and trust,
and thank you for voting us a
Finalist for Best Credit Union in 2018**



• 800.830.3078 • www.watfcu.org •



Visit our website: www.watfcu.org
to see all of our special rates and promotions!

Washington Area FCU